

“e-Laxmi” Cashless Transaction Training 10 January 2017



**Tejaswini Woman Empowerment Programme
M.P. Woman Finance and Development Corporation
Directorate Woman Empowerment**

Training on “e-Laxmi” Cashless Transaction 10 January 2017

After the demonetization of Rs 500 and Rs 1000 currency notes in the country, people are being encouraged to do cashless transactions. In this connection a one-day training workshop was organized on January 10, 2017 on “e-Laxmi” cashless transaction for federation office bearers and staff members.



Under “e-Laxmi” programme, the training on cashless transaction was organized at Jawahar Bal Bhavan, Bhopal, in which one functionary each and one staff member each from 60 federations of six Tejaswini districts viz. Dindori, Mandla, Tikamgarh, Panna and Chatarpur took part. Thus there were a total of 120 participants at the workshop.





Detailed information about cashless transaction was provided to the participants. Tejaswini consultant Shri Tarun Baba provided the training to the participants. Manager (communication) Smt. Seema Raghuvanshi and Joint Director Smt. Shubha Verma were also present there. Information was given to the participants about ATM card, debit card, credit card, transaction by mobile, internet banking, e wallet, among others.



During the training, Shri Tarun Bamba said that it is true that it takes some time to learn a new system and cashless transaction is one such system. But it will become a very easy and convenient means for us once we learn it and get used to it.

There are many ways of cashless transaction; it is also called digital payment. At present there are many options of making digital payment and we can select one according to our convenience and availability. The most popular mode of cashless economy is card payment. It is easiest and acceptable at most of the places. For this one should have debit or credit card. To make any transaction we only have to give the card and the payment is made without giving the cash. Debit and credit cards can be used through both online and offline methods.



Net banking is the most convenient and suitable option for making payments online. This includes RTGS, NEFT, UPI and IMPS services. While we can transfer the cash anytime through IMPS and UPI, there is a fixed time for NEFT and RTGS transfers. But transactions of over Rs. one lakh can be made through NEFT and RTGS. However there is this limitation in UPI and IMPS.

For big expenditures, mobile wallet is most useful. There is a limit to keep the money in this wallet. The risk is reduced due to this fixed limit, besides mobile wallet can be used to make payments to anyone from vegetable vendor to ration shop.





In addition to the above, Aadhar Card is of paramount importance. Several crore Aadhar numbers have been linked to bank accounts and the process is on to link more Aadhar numbers to bank accounts. Attempts are being made to promote digital transactions through this. A payment system linked to Aadhar has been created. Through Aadhar, transactions can be made without card only through Aadhar number and finger print.

During “e-Laxmi” training, it was explained to trainees that earlier we used to have bank notes of different denominations for making cash transactions. Similarly we now have several options for making digital payment. We only have to make some changes in our habits. We have made the journey from ordinary phone to smart phone; it is also something like that. All that we have to do is learn some easy operations and become a little techno-friendly. Once we learn this it would be very simple and convenient for us and at the same time we shall not have to always carry cash with us. Through this we can make payment at any time anywhere. During the training, the trainees cleared their doubts related to cashless transaction about which detailed information was provided to them.

